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has happened is SID's have received such a horrible reputation over the manner in which they've been operated and the fiscal irresponsibility on the part of many persons who have participated in SID development that in order for it to continue to be used it needs some public modification also. They tell me today that it's almost impossible to sell a warrant or a bond on SID's because of the low esteem in which they are held. They attribute that somewhat to my activities here. I have simply attempted to derive the facts. Once the facts were exposed it was found that there is a very deficient condition in SID financing and SID structures.

I can't say that it's going to make everybody happy, but I think that it's an improvement and one that most people in the economic community, finance community, developmental community and future investors and residents of SID's will benefit from.

SENATOR DICKINSON: Thank you Senator. That was a long answer, but I think it told somewhat of the story. At least I would think I have a right to assume then since we ... at least I haven't seen people being called out of this assembly this morning in droves to be lobbied against the Cavanaugh amendments here that we should, and I hope we do, advance this bill as amended Adopt these amendments as presented by Senator Cavanaugh.

PRESIDENT: Senator Frank Lewis.

SENATOR F. LEWIS: Mr. Chairman, I think that Friday when the bill was brought up we were down to one or two areas of lack of understanding. I believe Senator Cavanaugh has subsequently amended the bill to place those items before us in agreeable fashion. I would rise to support the Cavanaugh amendments as proposed today.

PRESIDENT: Senator Kremer.

SENATOR KREMER: Mr. Chairman, I'd just like to make a brief statement or two in support of Senator Cavanaugh's amendment or the amended bill. First of all we've got to remember that the SID's have been a constant concern year after year. In fact about four years ago we had an indepth study related to the SID, especially in the construction of streets and whatnot, the utilities being brought into an SID. We became increasingly aware of problems that we're servicing year by year.

Now these little communities are springing up all over our state, not as SID's, not organized under the SID laws, but they are appearing out on the outskirts of our smaller towns. We're going to have to deal with problems related to them.

Now the amended bill, and these amendments were discussed in the Committee. Senator Cavanaugh said he would do his best to put this bill in perspective and bring out some amendments that would make it workable. I think we have them. I do stand in support of Senator Cavanaugh's amendment to the bill and the bill as amended. Thank you.